

# Mahindra Manulife Mid Cap Fund

(Mid Cap Fund - An open ended equity scheme predominantly investing in mid cap stocks)



## Investment Objective

The investment objective of the Scheme is to seek to generate long term capital appreciation & provide long-term growth opportunities by investing in a portfolio constituted of equity & equity related securities and derivatives predominantly in mid cap companies. However, there can be no assurance that the investment objective of the Scheme will be achieved.



## Fund Features

- Selection of focused sustainable businesses from across sectors
- Potential to generate higher risk adjusted returns in the long term
- Active management of portfolio with primary investments in mid-caps



## Fund Manager and Experience

**Fund Manager :** Mr. Abhinav Khandelwal  
**Total Experience:** 14 years  
 Experience in managing this fund: 2 years and 4 months (Managing since February 1, 2022)

**Fund Manager :** Mr. Manish Lodha  
**Total Experience:** 23 years  
 Experience in managing this fund: 3 years and 5 months (Managing since December 21, 2020)



## Portfolio Stats

**Portfolio Turnover Ratio (Last 1 year):** 0.92  
**Standard Deviation:** 14.83%  
**Beta:** 0.94  
**Sharpe Ratio\*:** 1.23  
**Jenson's Alpha :** 0.0490

#Risk-free rate assumed to be 6.76% (MIBOR as on 31-05-24)  
 Source: www.mmda.org

Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on May 31, 2024



## Scheme Details

**Date of allotment:** January 30, 2018  
**Benchmark:** Nifty Midcap 150 TRI  
**Option:** IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default

**Minimum Application Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter

**Minimum Additional Purchase Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter

**Minimum Repurchase Amount:** Rs. 1,000/- or 100 units or account balance, whichever is lower

**Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Re 1 thereafter

**Minimum Weekly & Monthly SIP Installments:** 6

**Minimum Quarterly SIP Amount:** Rs 1,500 and in multiples of Re 1 thereafter

**Minimum Quarterly SIP installments:** 4

**Monthly AAUM as on May 31, 2024 (Rs. in Cr.):** 2,508.94

**Monthly AUM as on May 31, 2024 (Rs. in Cr.):** 2,580.04

**Total Expense Ratio<sup>1</sup> as on May 31, 2024:** Regular Plan: 1.93%  
 Direct Plan: 0.45%

**Load Structure:**

**Entry Load:** NA.

**Exit Load:-** • An Exit Load of 1% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment,

• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.



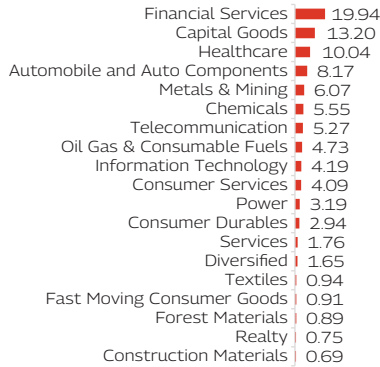
## NAV as on May 31, 2024:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	24.6830	27.9904
Growth	30.2892	33.7274

## Portfolio ( • Top Ten Holdings - Issuer wise) as on May 31, 2024

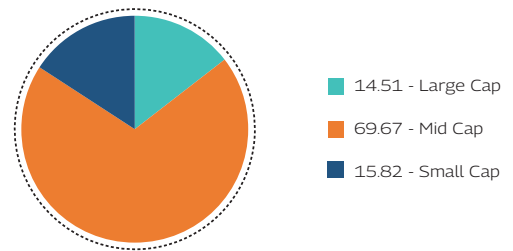
Company / Issuer	% of Net Assets	Company / Issuer	% of Net Assets
<b>Automobile and Auto Components</b>	<b>8.17</b>	Max Financial Services Ltd.	1.53
• Hero MotoCorp Ltd.	2.98	Piramal Enterprises Ltd.	1.35
Schaeffler India Ltd.	1.78	LIC Housing Finance Ltd.	1.29
Bharat Forge Ltd.	1.33	The Federal Bank Ltd.	1.26
Minda Corporation Ltd.	1.32	CRISIL Ltd.	1.17
Endurance Technologies Ltd.	0.76	<b>Forest Materials</b>	<b>0.89</b>
<b>Capital Goods</b>	<b>13.20</b>	Century Textiles & Industries Ltd.	0.89
• CG Power and Industrial Solutions Ltd.	2.32	<b>Healthcare</b>	<b>10.04</b>
Hindustan Aeronautics Ltd.	1.54	• Max Healthcare Institute Ltd.	2.56
Apar Industries Ltd.	1.53	Zydzus Lifesciences Ltd.	1.67
Escorts Kubota Ltd.	1.48	Biocon Ltd.	1.50
KEI Industries Ltd.	1.27	Lupin Ltd.	1.38
Grindwell Norton Ltd.	1.13	Aurobindo Pharma Ltd.	1.38
Suzlon Energy Ltd.	1.02	Gland Pharma Ltd.	0.80
AIA Engineering Ltd.	0.85	Abbott India Ltd.	0.75
Kaynes Technology India Ltd.	0.79	<b>Information Technology</b>	<b>4.19</b>
Lakshmi Machine Works Ltd.	0.65	• Persistent Systems Ltd.	2.78
Kirloskar Oil Engines Ltd.	0.61	Mphasis Ltd.	1.42
<b>Chemicals</b>	<b>5.55</b>	<b>Metals &amp; Mining</b>	<b>6.07</b>
Deepak Nitrite Ltd.	1.70	• Jindal Steel & Power Ltd.	2.09
Solar Industries India Ltd.	1.18	Steel Authority of India Ltd.	1.78
Linde India Ltd.	1.01	NMDC Ltd.	1.21
Gujarat Fluorochemicals Ltd.	0.97	Jindal Stainless Ltd.	0.98
Aarti Industries Ltd.	0.69	<b>Oil Gas &amp; Consumable Fuels</b>	<b>4.73</b>
<b>Construction Materials</b>	<b>0.69</b>	Oil India Ltd.	1.75
Dalmia Bharat Ltd.	0.69	Coal India Ltd.	1.52
<b>Consumer Durables</b>	<b>2.94</b>	Hindustan Petroleum Corporation Ltd.	1.46
Voltas Ltd.	1.50	<b>Power</b>	<b>3.19</b>
Dixon Technologies (India) Ltd.	1.44	Torrent Power Ltd.	1.46
<b>Consumer Services</b>	<b>4.09</b>	CESC Ltd.	0.94
Zomato Ltd.	1.94	NLC India Ltd.	0.80
Aditya Birla Fashion and Retail Ltd.	1.34	<b>Realty</b>	<b>0.75</b>
Vedant Fashions Ltd.	0.81	Anant Raj Ltd.	0.75
<b>Diversified</b>	<b>1.65</b>	<b>Services</b>	<b>1.76</b>
Godrej Industries Ltd.	1.65	Container Corporation of India Ltd.	1.76
<b>Fast Moving Consumer Goods</b>	<b>0.91</b>	<b>Telecommunication</b>	<b>5.27</b>
Emami Ltd.	0.91	• Indus Towers Ltd.	3.10
<b>Financial Services</b>	<b>19.94</b>	• Bharti Hexacom Ltd.	2.17
• Indian Bank	2.86	<b>Textiles</b>	<b>0.94</b>
• REC Ltd.	2.83	Page Industries Ltd.	0.94
• Union Bank of India	2.27	<b>Equity and Equity Related Total</b>	<b>94.95</b>
Nippon Life India Asset Management Ltd.	2.09	<b>Cash &amp; Other Receivables</b>	<b>5.05</b>
L&T Finance Ltd.	1.72	<b>Grand Total</b>	<b>100.00</b>
Power Finance Corporation Ltd.	1.57		

## SECTOR ALLOCATION (%)



Data as on May 31, 2024

## MARKET CAPITALIZATION (% of Equity Holdings)



Data as on May 31, 2024

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)

## IDCW HISTORY

Record Date	Plan(s) / Option(s)	IDCW	Face Value	Cum-IDCW NAV
		(Rs. per unit)	(Rs. per unit)	(Rs. per unit)
17-Mar-22	Regular IDCW	1.00	10	15.8458
17-Mar-22	Direct IDCW	1.00	10	17.0649
27-Feb-23	Regular IDCW	1.00	10	15.9686
27-Feb-23	Direct IDCW	1.00	10	17.5623
14-Mar-24	Regular IDCW	1.00	10	23.7599
14-Mar-24	Direct IDCW	1.00	10	26.7130

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCWs, visit [www.mahindramanulife.com](http://www.mahindramanulife.com).

<sup>1</sup>Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

IDCW: Income Distribution cum Capital Withdrawal

Please refer Page no. 28 for Product Labelling and Benchmark Riskometer